

**Medical University of SC
Office of Financial Aid Services
45 Courtenay Drive
P.O. Box 250176
Charleston, SC 29425
FAX-843-792-2060**

LOAN REQUEST APPLICATION 2008/2009

Please Select Your College:

Subsidized Request- Federal Graduate Plus Loan-	Unsubsidized Request- Private/Alternative
Borrower Name- Required	
SSN/PVID/CollegeNet ID- Required	
E-Mail Address- Required	
Amount Requested- Required	\$
Lenders Name- Required	
Academic Year	2008-2009
Terms: Summer (beginning) Fall Spring Summer (ending)	
<p>I hereby authorize the Office of Student Financial Aid Services of the Medical University of South Carolina to obtain and forward to appropriate agencies any and all credit information needed to process my application. I recognize that any financial aid assistance is to be used for educational expenses. If I withdraw, reduce the number of hours taken during a semester or take a leave of absence, I will promptly notify the Office of Financial Aid Services of my change in status. I also agree to inform the MUSC Financial Aid Services Office of any scholarships, grants or awards I receive from sources other than those awarded through the Office of Student Financial Aid Services at any time during the academic year.</p>	
Borrower's Signature- Required	_____
Date- Required	

Medical University of South Carolina

FEDERAL GRADUATE PLUS LOAN 2008-2009

The Medical University of South Carolina participates in the Federal Family Education Loan Program (FFELP). The Federal Graduate PLUS Loan is a non-need based, low-interest loan made to graduate students. This is a new Federal loan as of July 1, 2006. Students may borrow an amount up to the cost of attendance less any financial assistance. The interest rate is a fixed 8.5%. ***Also, please note that each new loan you receive requires a separate payment each month.*** Lenders may offer additional benefits and for additional information you will need to contact your lender. Repayment begins 60 days after the full disbursement of the loan, but a deferment of payments is available. Students must be U.S. citizens or permanent residents, must complete the Free Application for Federal Student Aid (FAFSA) and must have exhausted all Federal Student Loan annual eligibility in order to apply for the loan.

Application Process

- 1) The student must complete the Free Application for Federal Student Aid (FAFSA), <http://www.fafsa.ed.gov/>
- 2) The student must complete the Graduate PLUS Loan Request Application and return it to: The Medical University of South Carolina, Office of Financial Aid Services or the student may obtain the application online at: www.musc.edu/em/financialmanagement/
- 3) The student must complete a Graduate Plus Master Promissory Note (MPN).

If Your PLUS is Denied by the Lender

Federal regulations require credit checks for the Graduate Plus student applicants. Students with adverse credit history and those who have high debt ratios, etc. may be denied the Graduate Plus. Student borrowers will be notified if the application is denied. Some lenders have a process in place for pre-screening eligibility. Note: If you are denied the Graduate Plus, you may appeal by getting an approval with a credit worthy co-borrower.

Please note: If additional assistance and/or other education resources are received by the student after the PLUS application is certified, one or both of the loan disbursements may be reduced or cancelled to prevent overawards. Also, if tuition charges are changed because of reduced tuition and/or a tuition waiver, one or both of the loan disbursements may be adjusted.